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DACIAN AWARDS KEY JUPITER OPEN PIT MINING CONTRACT AT MT MORGANS TO MACMAHON

Open pit mining to start this month, putting Dacian on track for gold production and cashflow within 17 weeks

Dacian Gold Limited (ASX: DCN) (**Dacian Gold** or the **Company**) is pleased to announce that it is approaching the start of gold production at its Mt Morgans Gold Project in WA, with the appointment of mining contractor Macmahon Contractors Pty Ltd to mine the Jupiter open pit.

The open pit mining contract, which followed an extensive tender and review process, represents the final material contract required for gold production at Mt Morgans, which is on track to start in March next year.

The open pit mining contract will have an initial term of 60 months and three option periods extending over an additional 31 months, representing the current scheduled life of the pit.

Open pit mining will commence later this month with the first ore to be mined from the Heffernans Hill area, which is now cleared and where grade control drilling is underway (see Figure 1).



Figure 1: RC grade control drilling on Heffernans Hill ahead of first ore mining scheduled later this month

Dacian Gold Executive Chairman Rohan Williams said: “We are on the countdown to production and cashflow. “Project construction is progressing rapidly, with the CIL treatment plant now over 75% complete, underground mining 743m ahead of schedule and eight drilling rigs operating around the site. And now we have secured Macmahon as the open pit mining contractor, with mining at Heffernans to start this month.

“With a production rate of 200,000 ounces a year, Mt Morgans will be the biggest gold mine to come on line in Australia for six years.”

For further information please visit www.daciangold.com.au or contact:

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For and on behalf of the Board



Rohan Williams
Executive Chairman